

# CHROMA



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Chroma ATE Inc.

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## Topics

- Financial Results
- Operation Guideline

## Year 2010.1Q Financial

<b>Parent Only</b> (Unit: Million NTD, except for EPS in NTD)	<u>1Q' 2010</u>	%	<u>4Q' 2009</u>	%	<u>QoQ</u>	<u>1Q' 2009</u>	%	<u>YoY</u>	%
<b>Net Sales</b>	1,174	100.0%	1,150	100.0%	2%	536	100.0%	119%	
<b>Gross Profit</b>	641	54.6%	601	52.3%	7%	223	41.6%	187%	
Operating Expenses:									
General & Administration	(192)	(16.4%)	(186)	(16.2%)	3%	(131)	(24.4%)	47%	
Research & Development	(128)	(10.9%)	(141)	(12.3%)	(9%)	(100)	(18.7%)	28%	
<b>Operating Income</b>	321	27.3%	274	23.8%	17%	(8)	(1.5%)	NM	
Non-Operating Income (Loss)	63	5.4%	107	9.3%	(41%)	84	15.7%	(25%)	
<b>Net Income</b>	331	28.2%	342	29.7%	(3%)	82	15.2%	304%	
<b>EPS</b>	\$ 0.96		\$ 0.99		(3%)	\$ 0.24		300%	

- Non-operating Income included the gain from equity investments total of 51m. 100% owned subsidiaries - New Material: (4 m), MAS: 37m. Foreign exchange loss of 9 m.

<b>Parent Only</b> (Unit: Million NTD)	<u>Mar. 2010</u>	<u>Dec. 2009</u>	+ / - %
<b>Balance Sheet Highlights</b>			
Cash & Short Term Investment	457	403	+ 13%
Shareholders Equity	6,797	6,449	+ 5%
<b>Total Assets</b>	8,638	8,488	+ 2%
Inventory Turnover (Day)	174	221	
AR Turnover (Day)	126	148	
AP Turnover (Day)	100	86	
Net Debt to Equity (%)	2%	6%	
<b>ROE (%)</b>	20%	14%	
<b>ROA (%)</b>	15%	11%	

<b>Cash Position</b>	<u>1Q' 2010</u>	<u>4Q' 2009</u>	<u>QoQ</u>	<u>1Q' 2009</u>	<u>YoY</u>
EBITDA	435	431	-	129	237%
<b>Free Cash Flow</b>	271	306	(11%)	215	26%

## Year 2010 Guidance

- Expected the same sales growth momentum to continue in 2Q, benefited from the IT recovery and Clean technology related product sectors.
- Expected a continued sales growth across all products lines and gross margin improvements in Year 2010.
- Focusing on products development and marketing activities in power electronics and clean technology test solution, particularly in LED, solar cell/module, battery formation and electrical vehicles.
- Dividend payout of NT\$ 2.0 in cash and NT\$ 0.3 in stock.