

Chroma Reports Year 2018 Second Quarter Financial Results

- Second Quarter Net Income Reached NTD 1 Billion, an Outstanding Growth of 138% QoQ, 98% YoY

Taoyuan, Taiwan (R.O.C) July 31, 2018 – Chroma Ate Inc. (TAIEX: 2360) today announced the results for second quarter in the fiscal year 2018, which ended July 31st, 2018. In the second quarter, consolidated sales revenues were NTD 5.6 billion, presented a strong growth of 62% QoQ and 89% YoY. Chroma’s parent only sales revenues reached NTD 1.9 billion, a decline of 2% QoQ but a growth of 2% YoY. Net income reached NTD 1 billion, represented an outstanding growth of 138% QoQ and 98% YoY, with basic earnings per share of NTD 2.51. EPS is based on weighted average outstanding shares of 408 million.

For the first half fiscal year 2018, Chroma achieved consolidated sales revenues of NTD 9.1 billion, presented a growth of 58% YoY and parent only sales revenues was NTD 3.9 billion, an increase of 6% YoY . The net profit in first half was NTD 1.5 billion, represented a growth of 81% compared to NTD 804 million in year 2017, with basic earnings per share of 3.57.

In the first half 2018, Chroma consolidated sales revenues continued to deliver a strong growth, which was mainly contributed from MAS (the Automation business), presented a strong growth of 1160% YoY. The Chroma testing equipment business also presented a double digits growth of 13% YoY. As a result of strong sales growth, the net income was almost double compared to 2017 first half. Moving forward to second half, the continuing strong demand of high power testing equipment from EV market and 3D sensing equipment shipment increase, the management expects the second half net income will do better than first half. The automation business, MAS will continue to deliver strong results, 2018 annual sales target is to double the sales in year 2017.

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About Chroma

Chroma Group founded in 1984, a world leading own brand turnkey test & automation solution provider, specialized in electronics test and measurement instruments and ATS (auto test system). Chroma’s headquarters is located in Taoyuan, Hwa-Ya Technology Park, with engineering service offices worldwide including China, Europe, Taiwan and United States. For more information please visit our company website: www.chromaate.com